

NASDAQ: RBPAA

Royal Bank America
branches in:

Bridgeport
Jenkintown
King of Prussia (@ 202 North)
King Of Prussia (@ Beidler)
Narberth
Philadelphia (15th Street)
Philadelphia (Castor Avenue)
Philadelphia (Fairmount Ave)
Philadelphia (Grant Avenue)
Philadelphia (Walnut Street)
Phoenixville
Reading
Shillington
Trooper
Turnersville, NJ
Villanova

Royal Asian Bank
branches in:

Philadelphia (Cheltenham)
Philadelphia (Castor)
Upper Darby

FOR IMMEDIATE RELEASE

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SENIOR MANAGEMENT PROMOTIONS ANNOUNCED AT ROYAL BANK AMERICA

(Narberth, PA) – January 21, 2005 – Royal Bank America’s President and CEO Joseph P. Campbell announced the following promotions for the Bank’s Senior Management team:

James J. McSwiggan was promoted to Chief Operating Officer/Risk Assessment Officer. James was previously Executive Vice President.

Robert R. Tabas was promoted to Executive Vice President. Robert was previously a Senior Vice President.

John M. Decker was promoted to Executive Vice President. John was previously a Senior Vice President.

Murray Stempel III was promoted to Executive Vice President. Murray was previously a Senior Vice President.

Joseph Zakorchemny was promoted to Senior Vice President. Joseph was previously Senior Corporate Officer.

Michael Thompson was promoted to Vice President and Controller. Michael was previously the Controller.

Campbell noted, “The promotion of these key employees marks a continuation of each individuals growth within the Bank and positions us for continued positive momentum in the months and years to come.”

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